

SÜTAŞ INC.
DIVIDEND DISTRIBUTION POLICY

Our company bases its decisions about dividend distribution on the provisions of Turkish Commercial Code, tax regulations and other regulations, as well as the dividend distribution provisions in our Articles of Association. A consistent policy is implemented and dividends are distributed considering the balance between stakeholders and Company interests in line CMB's Corporate Governance Principles.

It is intended to distribute at least 20% of the net distributable profit for the accounting period, calculated according to Turkish Commercial Code and other relevant legislation, in cash and/or bonus shares as dividends. However, this policy will be reviewed annually by the Board of Directors taking investment strategies required for long-term growth, economic environment, market expectations, financing requirements and the profitability and cash circumstances into account, and submitted to the General Assembly for approval.

Dividends are distributed at the latest by the end of the year in which the relevant General Assembly meeting is held, unless otherwise decided in the General Assembly meeting. The General Assembly, or the Board of Directors in case it is authorized, may decide to distribute dividends in installments of equivalent or varying amounts according to the provisions of the legislation in force.

The Articles of Association of our Company is suitable for the distribution of advance dividends, and the Board of Directors may decide to distribute advance dividends limited to the relevant accounting period, provided it is authorized by the General Assembly, and subject to the provisions of the legislation in force.